

## New in 2007: Falcon Music Boosters Fund

This permanent endowed fund will generate annual income toward the Falcons Music Boosters' mission which is to:

- 1) Support the music activities of current music students at Central High School.
- 2) To offer financial support to the CHS Music Department through capital expenses.
- 3) To assist in the development of an ongoing music tradition at CHS.

The Central High School Falcons Music Boosters need help to grow this fund to the minimum level of \$5,000.

### A TRIBUTE to Richard "Dick" Golden

The Shenandoah Community Foundation wishes to pay tribute to Dick Golden who gave tirelessly - and always graciously - of himself to this community and to the SCF. As a charter board member of the Foundation, he set the tone for our vision of creating permanent endowments that would benefit Shenandoah County forever. He made a difference and we will miss him.

## Shenandoah County Historical Society Fund

A terrific benefit of the Foundation is that it manages an endowed fund while removing costly legal and accounting expenses. In 2007, the Shenandoah County Historical Society used a gift bequeathed by Herbert Parker to the organization to establish an

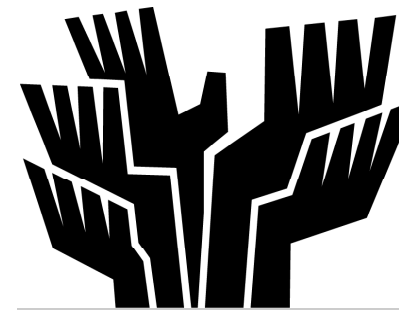
endowed fund. Not only will the income from this fund create a steady stream of income every year to support their activities, but they can now promote their "endowment fund" to other patrons who might give to it during their lifetime or include it in their estate planning.

## Prior to Dec. 31, donations of IRA assets are tax-free

Good news for donors over 70 and half years old! A new law allows you to give individual retirement account (IRA) assets to charity before the end of 2007 totally free from federal tax.

Before (and after) Dec. 31, all distributions from IRAs were taxed, regardless of their purpose. If you're now receiving minimum IRA distributions and don't really need the income -- or if you just want to make a significant lifetime gift--you can transfer up to \$100,000 tax free from an IRA to a charity prior to December 31, 2007.

Call us today at 459-7737 to find out more.



# Shenandoah COMMUNITY Foundation

Winter 2007

[www.shenandoahcommunityfoundation.org](http://www.shenandoahcommunityfoundation.org)

PO Box 31

Woodstock, VA 22664



## Start something Give the gift of unlimited potential this holiday season

How many times have you said this: "I really don't know what to get him (her) for Christmas."

And how many times have you heard this: "Don't buy me anything for Christmas. There's really nothing I need."

So you end up strolling up and down aisles, looking for the perfect gift that says what you feel about

An example would be the Jessica Pumphrey scholarship which was established after the Central High School student was tragically killed in an automobile accident in 2006. A

fund was established in her name with the goal to raise \$10,000, a goal which already has been reached. This fund was established by young friends of Jessica who

wanted to find a way to honor their friend who was an excellent

*SCF: connecting people who care with causes that matter*

athlete and academic.

Is there someone in your life who is deserving of recognition or remembrance? Let the Shenandoah Community Foundation assist you. As a tax-free, non-profit, public foundation, all donations are tax deductible. Your gift to a Foundation Fund or the General Fund in someone's name will be acknowledged by the Foundation.

The Foundation provides a variety of gift-giving options for creating permanent endowments that will keep on generating income for the community into the future.

Working through the Foundation saves significant legal and accounting expenses over the option of creating private trusts. Undesignated gifts of any size will be pooled with other gifts in the growing endowment fund.

Contact SCF at 540-459-7737 or email [scfound@shentel.net](mailto:scfound@shentel.net). We will answer any questions you may have.

the recipient and often you settle for something, anything, that you can wrap and put under the tree.

Forget the wrapping paper. Think outside the gift box this year. Your contribution of any size to one of the SCFoundation funds is a thoughtful gift that not only honors the recipient, but goes to work in this community providing grants to worthwhile local organizations like Response, the Free Clinic and Boy and Girl Scouts.

Establishing a fund in honor or memory of someone requires a minimum fund balance of \$5,000, but this can be achieved with a starting donation as low as \$500 and the commitment to increase it to \$5,000 within five years. What a fantastic way to honor a parent, grandparent or friend! Get friends and relatives to contribute too and everyone can mark that person off their list this holiday season.

### GIVE 'TIL IT HELPS

In addition to starting your own fund, you may contribute to these established funds.

**Unrestricted Endowment Funds**  
SCF Unrestricted Endowment Fund  
Herbert Parker Unrestricted Endowment Fund

**Designated or Agency Funds**  
Response Empowerment Fund in honor of Phoebe Kilby  
Shenandoah Forum Fund  
Community Christian School Fund  
Herbert Parker Fort Valley Community Center Fund  
Herbert Parker Fort Valley Museum Fund  
Herbert Parker Shenandoah County Library Archives Fund  
Shenandoah County Historical Society Fund  
Falcon Music Boosters Fund

**Field of Interest Funds**  
Joshua Robitaille Memorial Fund - Bipolar Disorder Education  
Endowment for the Arts  
Endowment for Environmental Conservation  
Endowment for Health & Human Services  
Endowment for Shenandoah County Girl Scouting

**Scholarship Funds**  
Marge Moyers Memorial Scholarship Fund  
Punky Riley Memorial Scholarship Fund  
4-H Dairy Club Scholarship Fund  
Shenandoah Scholars Fund  
Bob Crantz Memorial Scholarship Fund  
Jessica Pumphrey Memorial Scholarship Fund  
John C. Copp Scholarship Award Fund  
Stonewall Jackson High School Alumni Scholarship Fund

**Operating Fund**

Connecting people who care with causes that matter



Shenandoah  
COMMUNITY  
Foundation

540-459-7737 [scfound@shentel.net](mailto:scfound@shentel.net)  
[www.shenandoahcommunityfoundation.org](http://www.shenandoahcommunityfoundation.org)

PO Box 31 Woodstock VA 22664

2006 annual report

# A message to the Shenandoah County Community:

The Shenandoah Community Foundation's vital and long-range work of "Connecting People Who Care with Causes that Matter" through endowed funds took a stellar leap forward during 2006 with the establishment of 12 new funds and a 19% increase in assets to \$1,257,159.

More than \$62,000 was given back to our community in the form of grants and scholarships to charitable organizations serving the people and families of our region—an increase of 68% over 2005!

People are beginning to understand that we are not just another charity that needs to be supported. We are, instead, a framework upon which—and a vehicle through which—donors and non-profit organizations may build endowed funds without the cost of private endowments and foundations or the administrative hassle of trying to do it themselves.

What does this work "look like" in our community? A good example is the generous bequest of Herb Parker, a founding SCF board member, who died in 2006 and bequeathed funding to the Foundation to support several area organizations he worked for during his lifetime. This included:

- An outright financial gift to the Shenandoah County Historical Society which that organization has subsequently decided to use to

establish an endowed fund with the Foundation

- The establishment of an endowed fund for the Fort Valley Museum

- The establishment of an endowed fund for the benefit of the Fort Valley Community Center and Library

- The establishment of an endowed fund for the benefit of the

Shenandoah County Library Archives

As a result of Herb's generosity, these fine organizations—each doing important community work—will receive annual income as long as they exist.

Responding to community need can come in many forms and sometimes without warning. The Foundation worked to help the community come together and share their grief after the death in an auto accident of a popular Central High School student, Jessica Pumphrey. Jessica's friends banded together to create the Jessica Pumphrey Memorial Scholarship Fund which will generate an annual scholarship to a Central student who embodies Jessica's fine character, qualities, and accomplishments.

The outpouring of the entire community was overwhelming. By 2006 year end, the fund had surpassed its initial goal of \$5,000, and there is every expectation that it will surpass its new goal of \$10,000. The first scholarship will be given in the spring

## Elizabeth H. Cottrell

President,  
Shenandoah Community Foundation

of 2008, when Jessica's class will graduate from Central.

We are in conversation with other non-profit groups who appreciate the advantage of having an endowment fund with the Foundation. If you are involved with a local non-profit, perhaps you can help them achieve this goal by making a donation to them earmarked for the establishment of an endowment fund for their benefit.

One of our most pressing goals is to grow our Unrestricted Grants Fund so we have the income to meet future needs that we can't predict right now. With income from the fund, the Foundation board will be able to make grants every year to worthwhile applicants who are doing vital work in the community.

Won't you please visit us online at [www.shenandoahcommunityfoundation.org](http://www.shenandoahcommunityfoundation.org) to learn more about our organization? Please consider using us as a vehicle for your own philanthropic goals, whether it be current or future estate planning.

On behalf of the entire board, I thank you for your interest and support. Tell your friends about the Shenandoah Community Foundation!

## 2006 SCF FINANCIAL SUMMARY

12/31/2005	Balance year-end	\$1,050,049
	Contributions received	+ \$253,100
	Distributions made	
	Grants made:	\$62,198
	Expenses:	\$4,326
		- \$66,524
	Investment Gain	+ \$20,534
12/31/2006	Assets at end of 2006	\$1,257,159

(rounded to nearest dollar)

### Shenandoah Community Foundation

#### Board of Directors

<i>Elizabeth Cottrell</i> President	<i>Dallas Bushong</i> Suzie Koller
<i>Guy Ackerson</i> Executive Director	<i>Zane Neff</i> George Sheetz
<i>Dee-Dee Logan</i> Vice President	
<i>Michael Cook</i> Secretary	<i>Honorary board member</i>
<i>Jacob Haun Jr.</i> Treasurer	<i>Warren B. French Jr.</i>

#### Advisory Council

<i>Douglas Arthur</i>	<i>Norma Lamm</i>
<i>Rodney Crowder</i>	<i>Henry Shirkey</i>
<i>Kay Ely-Pierce</i>	<i>Babette Smith</i>
<i>Lloyd Hartman</i>	<i>Sonny Tamkin</i>
<i>Mike Koontz</i>	

2006 annual report

# 2006 Foundation donor roll *people who care*

Gifts in memory of a deceased person, or in honor of a living person, may be made simply by sending a check indicating the person to be memorialized or honored to The Shenandoah Community Foundation. The family of the person honored or memorialized will be notified of the fact that you have made such a gift.

Since 1999, such gifts have been made to the Foundation in memory or honor of the following persons:

Philip "Pete" and Lucy Grabill, Philip Grabill, Jr., Charles L. Hockman, Lawrence L. Lucas, Marge Moyers, Jessica Pumphrey, Punky Riley and Joshua Robitaille.

Donations have been made in honor of Elizabeth H. Cottrell, Patricia French, Jacob Haun, Jr. and Phoebe Kilby.

#### 2006 DONORS

##### Financial Donations

Agua Fund  
American Legion Auxiliary, Giles  
B. Cook Unit 53, Front Royal, VA 22630-2920  
Baker, Mr. and Mrs. Larry A.  
Brown, Betsy  
Capansky, CDR M. A., USN, Ret.  
Cardwell, Drs. Thomas and Elisabeth  
Carter, Mrs. Else R.  
CHS Junior Classical league  
Clem, Mr. John  
Clem, Mrs. Janice L.

Coffelt, Billy and Lisa  
Cook, Mr. and Mrs. Dwight  
Cooper, Ms. Diane  
Cottrell, Dr. John and Elizabeth H.  
Cummings, Mrs. Alice  
Dahlstedt, Ms. Sherry L.  
Davis, Bryan Allen  
Fadely, Debbie  
Fort Valley Nursery and Landscape Service  
Gochenour, Mrs. Kelly B.  
Gochenour  
Hanks, Ms. Margaret S.  
Hawk's Enterprises  
Herbert, Elizabeth T.  
King Estates Home Owners Association  
Klear, Mr. and Mrs. Robert Lambert, Carroll E.  
Lambert, Jerry  
Lambert, Wayne  
Linaburg, Evelyn  
Lindhurst, Dawn R.  
Lawrence L. Lucas Foundation  
Miller, Mr. and Mrs. William G.  
Murray, Harry W.  
Parker, Herbert, Estate  
Paxton, Mr. and Mrs. Laurence Phillips, Blake  
Pierce, Dr. Mark and Kay Ely  
Pierce  
Pupil Personnel Services, Shenandoah County Public Schools  
Richey, Connie  
Rotary Club of Woodstock, Virginia  
Schram, Ms. Patricia L. Schram

Seven Bends Veterinary Hospital LC  
- Dr. Bruce Coston  
Shenandoah Technology Systems  
Shentel Foundation  
St. Luke Lutheran Church - WELCA  
State Farm Insurance Companies (Doug Veach)  
Steed, Mr. and Mrs. Shane  
Stephens, Mr. Gary  
Stonewall Jackson High School  
Strasburg Athletic Association  
Thomson, Emmy Lou  
Townshend, Ms. Kay Frances  
Townshend  
Valley Pike Church of the Brethren, Youth Fellowship  
Vance, Ms. Sherry M.  
Ventura, Ms. Silvia  
Wallen, III, Mr. and Mrs. Mil L.  
Walters, Mr. and Mrs. Jerry  
Wilkins, Darlene  
Williams, Bonnie L.  
Woodstock Internal Medicine Specialists, PC  
Woodstock Moose Lodge #575  
Zion Christian Church, Young Women's Circle

##### In Kind Donations

Elizabeth H. Cottrell  
Edward Jones/Maryellen Ruddy  
Jacob Haun, Jr., M.D.  
Shenandoah County Department of Social Services  
Ameriprise Financial Services/  
Babette Smith, CFP, Financial Advisor

# SCF Funds *Causes that matter*

#### Unrestricted Endowment Funds

SCF Unrestricted Endowment Fund (2006)  
Herbert Parker Unrestricted Endowment Fund (2006)

#### Donor-Advised Funds\*

Warren and Patricia French Family Fund (1999)  
Dr. Jacob and Diane Haun Fund (2000)  
Grabill Family Memorial Fund (2005)  
William C. and Evelyn E. Lambert Fund (2006)  
Dr. John and Elizabeth Cottrell Fund (2006)

#### Designated or Agency Funds\*

Response Empowerment Fund in honor of Phoebe Kilby (2005)  
Shenandoah Forum Fund (2006)  
Community Christian School Fund (2006)  
Herbert Parker Fort Valley Community Center Fund (2006)  
Herbert Parker Fort Valley Museum Fund (2006)  
Herbert Parker Shenandoah County Library Archives Fund (2006)  
Shenandoah County Historical Society Fund (2007)  
Falcon Music Boosters Funds (2007)

#### Field of Interest Funds\*

Joshua Robitaille Memorial Fund - Bipolar Disorder Education (2002)  
Endowment for the Arts (2007)  
Endowment for Environmental Conservation (2007)  
Endowment for Health & Human Services (2007)  
Endowment for Shenandoah County Girl Scouting (2007)

#### Scholarship Funds\*

Marge Moyers Memorial Scholarship Fund (2003)  
Punky Riley Memorial Scholarship Fund (2004)  
4-H Dairy Scholarship Fund (2005)  
Shenandoah Scholars Fund (2006)  
Bob Crantz Scholarship Fund (2006)  
Jessica Pumphrey Memorial Scholarship Fund (2006)  
John C. Copp Scholarship Fund (2006)  
Stonewall Jackson High School Alumni Scholarship Fund (2006)

#### Operating Fund (1999)

\*Minimum gift of \$500 to open a new fund in this category with the expectation of its growing to \$5,000 within five years. Gifts of any size may be made to an existing fund.

## 2006 Shenandoah Community Foundation grants

The Foundation distributed 32 grants and scholarships totalling \$62,198 in 2006 from restricted funds. This means that recommendations for the grants were made by fund donors and may not reflect community needs identified by SCF Board.

The Foundation's Unrestricted Grants Fund was not sufficiently large during 2006 to generate income for grants. The Board is actively seeking unrestricted donations so that there will be funds agreeable in 2008 to meet additional needs in the community.

The largest grants were: **Shenandoah Scholars** - \$27,000 (27 scholarships); **Marge Moyers Memorial Scholarships** - \$12,666; **Response** - \$7,600; **Habitat for Humanity** - \$2,500; **Woodstock United Methodist Church** - \$4,600; **Shenandoah Forum** - \$1,852; and **Virginia Engineering Foundation** - \$1,000.

An \$800 grant was given to the **Virginia Athletics Foundation**. Grants of \$500 were

made to **Shenandoah Area Boy Scouts**, **Shenandoah Free Clinic** and the **Shenandoah Valley Music Festival**.

Grants of \$200, \$250 and \$300 were made to the **UVA Center for Politics**, the **Museum of the Shenandoah Valley** and the **Rotary Club of Woodstock**, respectively.

Grants of \$100 were made to: **The American Cancer Society**, **American Red Cross**, **Belle Grove**, **Edinburg Fire Company**, **Marsh Institute at Shenandoah University**, **Massanutten Military Academy**, **Masterworks Chorus**, **Salvation Army Shenandoah**, **Shawnee Girl Scout Council**, **Shenandoah Alliance for Shelter**, **Shenandoah County Library Foundation**, **United Methodist Church Winchester District Builders Fund**, **Virginia United Methodist Homes**, **Wayside Theatre**, **WMRA Public Radio**, **Woodstock Museum**, **Woodstock Rescue Squad** and **WVPT Public Television**.